



OCEAN TOMO  
INTELLECTUAL CAPITAL EQUITY

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**OCEAN TOMO AUCTIONS RELEASES RESULTS OF  
SPRING 2007 LIVE INTELLECTUAL PROPERTY AUCTION**

*\$3.025M and \$2.86M Sales Setting World's Record for Highest Prices Recorded at Multi-Lot  
Live IP Auction; 51% Transaction Success Rate; and 55% Sellers Successful*

**CHICAGO, IL – April 23, 2007**– Ocean Tomo Auctions, LLC -- the auctions arm of Ocean Tomo, LLC, the leading Intellectual Capital Merchant Banc<sup>®</sup> firm -- today announced the auction floor results of its Spring 2007 Live Intellectual Property Auction held on April 19<sup>th</sup> in Chicago. Cumulative lot prices, including buyers' premium, was \$11,429,000 producing strong results for buyers and sellers alike, with further transactions anticipated to close in the coming weeks. Agreed upon post auction transactions have already exceeded \$1,100,000 in value.

“We are extremely pleased with the results. They are extraordinary and show a solid progression from our first two auctions,” said Andrew T. Ramer, President of Ocean Tomo Auctions. “Not only did the total amount of patent sales on the floor more than double the past two auctions, but a number of other key factors increased considerably as well -- the average selling price per patent, the percentage of total lots sold, and the percentage of successful sellers. We are proud that Ocean Tomo Auctions has become the leading global marketplace for IP assets.”

**Record-Breaking Sale Prices**

Two lots sold at the Ocean Tomo Spring 2007 Live IP Auction set the world's record for highest selling prices for patents at a multi-lot live IP auction. Image Telecommunications Corp. sold Lot 20, a portfolio of patents supporting a video-on-demand technology, for \$3,025,000, and Lot 25, a mobile social networking patent, sold for \$2,860,000 .

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### Key Auction Facts

Thirty-four of the 67 lots were sold on the floor for a 51% transaction success rate; 55% of the sellers who participated in the auction successfully transacted their patents; and the average selling price per lot was \$336,148. Successful sellers included multinational companies such as Eastman Kodak, Sun Microsystems, Inc., and Iomega Corporation as well as small to mid-size companies, professional inventors, and others.

The chart below displays results by lot (including buyers' premium):

<b>Lot Number</b>	<b>Total Sale Amount</b>	<b>Lot Number</b>	<b>Total Sale Amount</b>
Lot 1	\$16,500	Lot 25C	\$110,000
Lot 2	\$27,500	Lot 25D	\$88,000
Lot 3	\$82,500	Lot 25F	\$137,500
Lot 5	\$385,000	Lot 27	\$137,500
Lot 6	\$242,000	Lot 28	\$132,000
Lot 7	\$220,000	Lot 29	\$121,000
Lot 8	\$242,000	Lot 29A	\$44,000
Lot 15	\$176,000	Lot 31	\$110,000
Lot 16	\$38,500	Lot 37	\$297,000
Lot 17	\$550,000	Lot 38	\$220,000
Lot 18	\$550,000	Lot 41	\$275,000
Lot 20	\$3,025,000	Lot 42	\$550,000
Lot 21	\$11,000	Lot 43	\$176,000
Lot 22	\$33,000	Lot 44	\$11,000
Lot 22A	\$110,000	Lot 46	\$55,000
Lot 25	\$2,860,000	Lot 48A	\$16,500
Lot 25B	\$132,000	Lot 49	\$247,500

For the third time in a row, British auctioneer Charlie Ross and David Gooding, President & CEO of Gooding & Company, world-renowned classic car auction house, were flawless in their execution of the event. Over 400 people attended the 2-day event, including Fortune 500<sup>®</sup> IP professionals, investors, C-



level executives, small to mid-size enterprises and professional inventors. Charles Osgood, Anchor of CBS News and the Osgood Files, delivered the keynote at the Gala Dinner on his assessment of the importance of IP in the economy coupled with an entertaining performance on the piano.

### **London Auction Catalog Available Now**

The next Ocean Tomo Live IP Auction is set for June 1, 2007 at The Dorchester in London, England. The Catalogue, accessible online at [www.OceanTomoAuctions.com](http://www.OceanTomoAuctions.com), provides essential information regarding the 600+ intellectual property assets to be offered in the following categories: Computer Systems & Electronics; Green Technology/Energy; Automotive Systems & Devices; Medical; Communications; Chemicals/Materials; and Copyrights. Sellers include top multinational companies such as PCTEL, Inc., Air Products and Chemicals, ABB Research Ltd., MeadWestvaco Corporation as well as small to mid-sized companies, professional inventors and investors.

### **Fall Auction Submission Deadline & Details**

The next U.S.-based Ocean Tomo Live IP Auction will be held on October 24-25 in Chicago. Ocean Tomo has posted an “open call” for IP submissions and has identified the following areas as having high buyer interest: digital and home media including interactive television and video-on-demand, financial services, e-commerce, telecommunications including near field communications and WIMAX, internet/web services, audio encoding/signal processing and convergence technologies as well as known brands and entertainment and music catalogs.

All patent, trademark, copyright and domain submissions for The Ocean Tomo Fall 2007 Live IP Auction should be received no later than June 29, 2007. To submit IP for consideration or for more information, please call (312) 377-4851 or visit [www.OceanTomoAuctions.com](http://www.OceanTomoAuctions.com).

### ***About Ocean Tomo Auctions:***

*Ocean Tomo Auctions, the auctions arm of Ocean Tomo, LLC ([www.OceanTomo.com](http://www.OceanTomo.com)), the country's leading Intellectual Capital Merchant Banc<sup>®</sup> firm, has received global recognition as the leader in the live auctioning of intellectual property assets for some of the world's largest and most established companies. Hundreds of key decision makers in the intellectual property and financial communities attend and participate in the auctions and related workshops, including C-level executives, Fortune 500<sup>®</sup> IP professionals, investors, small to mid-size companies, inventors and media professionals. Ocean Tomo*



*Auctions has been featured on CNBC, Bloomberg TV, The Wall Street Journal, Barron's, Red Herring, BusinessWeek, Reuters and more. The live auctions are held in the spring and fall in the U.S. and in the summer in Europe.*

***About Ocean Tomo, LLC:***

*Established in 2003, Ocean Tomo, LLC ([www.oceantomo.com](http://www.oceantomo.com)) is a fully integrated intellectual capital merchant bank that specializes in understanding and leveraging intellectual property assets. The company provides advice in IP-related mergers and acquisitions, valuations, expert services, analytics and IP auctions. Ocean Tomo has offices in Chicago, San Francisco, Palm Beach, Orange County and Washington, DC. Subsidiaries of Ocean Tomo include: Ocean Tomo Capital, LLC, publisher of the Ocean Tomo 300<sup>®</sup> Patent Index (Amex: OTPAT); Ocean Tomo Capital Fund, LP -- a private equity investment fund; and Ocean Tomo Asset Management, LLC -- a federally registered investment advisor offering hedge funds utilizing IP-based investment strategies.*

***About Gooding & Company:***

*Gooding & Company ([www.goodingco.com](http://www.goodingco.com)) provides unparalleled service for those in the close-knit world of classic car collecting. Several record sales highlighted the company's recent Pebble Beach Auction including \$2.85 million for a 1927 Bugatti Type 35C Grand Prix. The sale of 84 lots that totalled more than \$21.7 million included a 1958 Ferrari 250 GT Berlinetta 'Tour de France' for \$1.54 million; a 1938 Bugatti Type 57C Aravis Drophead Coupe and a 1955 Lincoln Indianapolis Coupe by Boano, that each sold for \$1.375 million and a 1934 Duesenberg Model J and a 1937 Delahaye 135 MS Grand Sport Roadster for \$1.1 million apiece.*

*Gooding & Company conducts the Pebble Beach Auction at the annual Pebble Beach Concours d'Elegance and the Gooding & Company Palm Beach Auction in January. The company offers a wide range of services including private and estate sales, appraisals, collection management, estate and tax planning assistance.*

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